



भारतीय प्रौद्योगिकी संस्थान इन्दौर
INDIAN INSTITUTE OF TECHNOLOGY INDORE

Minutes of twenty second (22nd) meeting of the Finance Committee held at 17.30 Hrs. on Tuesday, June 12 2018 at Board Room, IIT Indore.

Present:

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| 1. Professor Pradeep Mathur
Director, IIT Indore
(Acting as Chairperson FC in absence of
Regular Chairperson as per the
directive of MHRD, GOI) | Chairperson |
| 2. Professor Pradeep Mathur
Director, IIT Indore | Member |
| 3. Professor N. K. Jain
Dean, Academic Affairs, IIT Indore | Member |
| 4. Mr. Prashant Agarwal
Director (IITs), MHRD
(Through Skype)
Represented Dr. Sukhbir S. Sandhu
Additional Secretary (TE), MHRD | Member |
| 5. Dr. Rajesh Kumar
Dean, Planning, IIT Indore | Special Invitee |
| 6. Dr. Somnath Dey
Acting, Dean, Administration, IIT Indore | Special Invitee |
| 7. Mr. Subrata Sarkar
OSD (Admin), IIT Indore | Special Invitee |
| 8. Mr. Siba Prasad Hota
Deputy Registrar (Material Management), IIT Indore | Special Invitee |
| 9. Mr. Pradeep Agarwal
Deputy Registrar (Finance & Accounts), IIT Indore | Special Invitee |
| 10. Mr. R.P. Dwivedi
Registrar, IIT Indore | Secretary |



Leave of absence:

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| 1. Ms. Darshana M. Dabral
JS & FA, MHRD | Member |
| 2. Professor K. Krishnamurthy Rao
Indian Institute of Technology Bombay | Member |

FC/22/1	Opening remarks by the Chairman, Finance Committee.
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The meeting started with the welcome address of Chairman. It was found that due to absence of Mr. Prashant Agarwal, Director (IITs), MHRD without any information, the quorum could not be formed and the meeting was rescheduled on the same day at 17.00 hrs. Chairman instructed the Secretary to ensure that confirmation of attendance is received from all members, especially from those attending through Skype.

Chairman asked the Secretary to go ahead with the agenda of the meeting.

FC /22/2	To confirm the minutes of the twenty first (21 st) meeting of Finance Committee held on May 8, 2018.
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The minutes of 21st meeting of Finance Committee held on May 8, 2018 were confirmed with the following suggestion received from member IFD, MHRD vide letter F. No. 1-31/2017-IFD dated June 11, 2018 :-

Agenda item no. FC/21/7, the term "*upto the cost of Rs. 20 lakhs*" may be deleted from the first line of last para of minutes under this agenda.

The Finance Committee accepted the suggestion, and the minutes amended accordingly.

The comments received from Mr. Prashant Agarwal, Director (TS.I) representing member MHRD (Higher Education) vide letter No. 15-13/2014-TS.I dated 12th June, 2018 were taken into consideration against respective item during deliberations.



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The Action Taken Report (ATR) on the minutes of twenty first (21st) meeting of Finance Committee were presented and discussed before the Finance Committee. The Finance Committee noted the same with satisfaction and observations/clarifications on the following points were discussed and finalised :-

FC/21/7: Proposal for disposal of old vehicles and replacing with the new ones.

- (a) It was informed that the existing Staff car is 08 years old and has crossed the run close to 2 lakh kms. The committee constituted for the purpose of review of the condition of the automobiles has recommended for its replacement with a suitable vehicle looking at the location of the institute, road safety track of Indore-Khandwa road and adequate safety features. It was advised by the FC in its 21st meeting to procure a staff car by following the method/procedure as adopted by other IITs. The same was explored. With reference to various initiatives of the Govt. of India (EESL, Green vehicles, E-mobility policy by Ministry of Surface Transport to reduce carbon foot prints by 2030 etc.) an option for procurement of a Hybrid vehicle was explored. This option was not acceptable to MHRD and had to be dropped.

The Finance Committee discussed all aspects of the issue and recommended that suitable vehicle may be purchased in line with other IITs. One member suggested that since MHRD uses the Maruti CIAZ, perhaps this could be considered. The Committee pointed out that CIAZ is devoid of some standard safety features such a rear air bags. The committee therefore recommended procurement of a vehicle equivalent in cost to that of Maruti CIAZ.

- (b) The other two utility vehicles may be replaced immediately with similar models after following the due procedure.

The Finance Committee commends the Institute which is leading from front in its Green initiatives as is evident from EVs and Hybrid vehicles. One such endeavor is now adopted by the ministries for the honorable members of Parliament and recently a Hybrid vehicle was purchased for the honorable Speaker of the House.

(A) BWC/39/6: Additional claims of M/s Simplex Infrastructures Ltd.

Comments from member MHRD(Higher Education) – “Recommendation of the BWC under item No. 39/6 – Before releasing of additional fund, BWC may examine the terms of contract, reasons for additional demands, etc. and also ensure the physical verification of additional plinth area construction. A report on construction of Phase 1A(a) at a cost of Rs. 306.10 crores based on physical verification and expenditure as on date etc. may please be sent to this Ministry.”

Reply from the Institute – BWC in its 39th meeting has considered term of contract, reasons for additional demand. The additional bills submitted by M/s Simplex Infrastructure Ltd and recommended by PMC, M/s MECON Ltd are under examination by Institute Engineer.

The Finance Committee considered the recommendations of Building and Works Committee to release an ad-hoc amount of Rs. 2 crores (rounded) i.e. 25% of Rs. 8.46 crores as recommended by PMC, M/s MECON Ltd as an interim payment. The interim payment is recommended against the additional claims submitted by Simplex Infrastructure Ltd which is under examination of the Institute engineers and would require some more time for verification. The additional claims and area is within DPR.

The Finance Committee recommended Rs. 2 crores for the approval of BoG.

(B) BWC/39/7 : To consider proposal for construction of Hostels for accommodating students of OBC category (Male and Female) to be funded by Ministry of Social Justice and Empowerment.

The recommendations of BWC were presented to accord approval for accommodating 575 OBC category students (Male and Female) with general category students in hostels being constructed. The amount sanctioned under this scheme by Ministry of Social Justice and Empowerment and remaining amount will be met from HEFA loan.

The Finance Committee recommended to BoG to accord Administrative Approval and Expenditure Sanction of Rs. 17.25 crores for construction of Hostel and Rs. 25 lakhs for providing additional facilities such as laundry room, furniture, and solar water heating system.

(C) BWC/39/9 (i): Installation of Rooftop Solar PV Work for 422 kwp.

The proposal for installation of Rooftop Solar PV work for 422 kwp was approved in 38th meeting of BWC vide agenda no. BWC/38/11 held on April 26, 2018 for an amount of Rs. 1.58 crores to be assigned to Solar Energy Corporation of India Ltd (SECI) on deposit work basis. After the communication, the SECI has conveyed its decision to award the work directly to M/s BVG India Ltd (an enlisted Company of SECI). The Finance Committee considered the recommendation of BWC and recommended to the BoG for accord of AA&ES of Rs. 1.58 crores. The budget for financing the project was approved through HEFA. Till the formalities of HEFA loans are completed, the expenditure may be incurred from Capital grant-in-aid on recoupment basis.

(D) BWC/39/9 (ii): Proposal for in-principal Administrative Approval and Expenditure Sanction (AA/ &E/S) of Rs. 5 crores (approx.) for construction of Guest House to be undertaken by internal construction wing (Estate Section) of IIT Indore.

Comments from member MHRD(Higher Education) - *“Recommendations of the BWC under item no. 39/9 (ii) - As per Rule 133 of GFR-2017 and clarification received from DoE on applicability of said rule on IITs, construction wing of IIT Can construct/repair infrastructure projects above rupees 30 lakh. Letter dated 28.2.2018 communicated to all IITs in this regard is attached in footnote. May be considered.”*

Reply from the Institute - The construction work of Guest House will be carried out by internal construction wing of IIT in accordance with MHRD letter dated 28.02.2018.

The recommendations of BWC to construct Guest House of an area of 1,425 sqm with rough cost estimate of Rs. 5 crores was considered by the Finance Committee and recommended to the BoG for accord of Administrative Approval and Expenditure Sanction. The Finance Committee also approved financing the construction work through HEFA or from capital grant-in-aid on recoupment basis till such time the HEFA loans are approved. The construction work will be undertaken by the internal construction Wing of IIT Indore.

FC /22/5	This agenda was expunged.
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FC /22/6

Proposal to convert one spare bus into Fire Tender.

Out of the surplus 08 buses earmarked for disposal one bus is proposed to be converted to Fire Tender. This is particularly important as the Institute is located 20kms away from the nearest Fire station. The campus is having 40% track of forest and the extreme summer condition is marked by frequent forest fire. The overall safety of the students, residents and Institute assets requires interim preparedness to meet any possible fire safety. The surplus bus is in running condition and will be converted as a standby Fire tender with storage and operational firefighting devices. The required manpower will be from the existing security arrangement. The approx. cost will be Rs.10,00,000/- for this purpose.

The Finance Committee recommended the proposal to the BoG for approval.

FC /22/7

To consider proposal for constitution of Green Fund.

The institute is pioneering in its green initiatives for a clean and green campus by using state of the art technology and out of box solutions. This is well appreciated by awards and recognitions to the institute at national level. The concept of e-vehicles for intra-campus mobility was started by the Institute which was later adopted and followed by other Institutes, local authorities and it is informed that the office of parliament has also procured e-vehicles for its honorable members. Institute initiatives such as cashless campus, zero waste management, e-tendering, rejuvenation of old and closed natural aquifers etc. are remarkable steps to minimize carbon foot prints, technological solution and steps towards the vision of Paris and other international protocols of climate change and environmental protection.

In this context the proposal of creation of a green fund to augment the green initiatives is appreciated and recommended by the Finance Committee to the BoG for consideration.

FC /22/8

Reporting items:

- (a) **To report the latest position of grant-in-aid received from MHRD, GOI and its utilisation.**

The Finance Committee noted the financial position of the Institute. It was informed to FC that the Institute has not yet received the funds from MHRD



as a result the Institute is facing problems to meet day to day expenditure. The member from MHRD clarified that the funds will be released only after the MoU between MHRD and IIT Indore is signed. It was informed to the Finance committee that the MoU is in final stage and will be sent to the Ministry very soon.

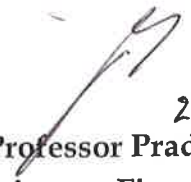
FC/22/9	Any other agenda with the permission of Chair.
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Nil.

The meeting ended with a vote of thanks to the Chair.


Professor Pradeep Mathur
Director, IIT Indore


(R.P. Dwivedi)
Registrar &
Secretary, FC, IIT Indore
19-06-2018


21/6/18
Professor Pradeep Mathur
Chairman, Finance Committee
IIT Indore

