



भारतीय प्रौद्योगिकी संस्थान इन्दौर
INDIAN INSTITUTE OF TECHNOLOGY INDORE

Minutes of twenty fourth (24th) meeting of the Finance Committee held at 14.00 Hrs. on Monday, December 3, 2018 at Board Room, IIT Indore.

Present:

- | | |
|---|-----------------|
| 1. Professor Pradeep Mathur
Director, IIT Indore
(Acting as Chairperson FC in absence of
Regular Chairperson as per the
directive of MHRD, GOI) | Chairperson |
| 2. Professor Pradeep Mathur
Director, IIT Indore | Member |
| 3. Professor N. K. Jain
Dean, Academic Affairs, IIT Indore | Member |
| 4. Mr. Prashant Agarwal
Director (IITs), MHRD
(Through Skype)
Represented Dr. Sukhbir S. Sandhu
Additional Secretary (TE), MHRD | Member |
| 5. Mr. Anil Kumar,
Director (IFD), MHRD
(Through Skype)
Represented Ms. Darshana M. Dabral
JS & FA, MHRD | Member |
| 6. Dr. Swadesh Kumar Sahoo
Dean, Administration, IIT Indore | Special Invitee |
| 7. Dr. Sandeep Chaudhary
Acting, Dean, Planning, IIT Indore | Special Invitee |
| 8. Mr. A. K. Pandey
Project-In-charge | Special Invitee |
| 9. Mr. Pradeep Agarwal
Deputy Registrar (Finance & Accounts), IIT Indore | Special Invitee |
| 10. Mr. S.P. Hota
Registrar I/c, IIT Indore | Secretary |

Leave of absence:

- | | |
|--|--------|
| 1. Professor K. Krishnamurthy Rao
Indian Institute of Technology Bombay | Member |
|--|--------|



[Handwritten signature]

FC/24/1	Opening remarks by the Chairman, Finance Committee.
---------	---

The meeting started with the welcome address of the Chairman. Professor Pradeep Mathur apprised the Committee that in absence of regular Chairman BOG, as per MHRD directives, dual responsibility is being taken care of by Director, IITI. Chairman asked the Secretary to go ahead with the agenda of the meeting.

FC /24/2	To confirm the minutes of the twenty third (23 rd) meeting of Finance Committee held on October 25, 2018.
----------	---

The minutes of 23rd meeting of Finance Committee held on October 25, 2018 were circulated amongst the members and no comments were received.

Finance Committee confirmed the minutes.

FC /24/3	To consider the Action Taken Report (ATR) on the minutes of the twenty third (23 rd) meeting of Finance Committee meeting.
----------	--

The committee noted the ATR with satisfaction.

FC/24/4	To consider facility of credit card to key functionaries of IIT Indore for official purpose.
---------	--

The Committee agreed to the proposal to extend credit card facility to key functionaries of the Institute with a limit of Rs. 1 lac per month for official purpose only. The key functionaries include Deans, Registrar, Deputy Librarian, Officer in Charge MM at the time. Further Director is authorized to extend this facility based on functional requirement to other officials equivalent or above Deputy Registrar.



A handwritten signature in blue ink is located to the right of the official stamp.

FC/24/5	Implementation of revision of pay scales of Librarians of CFTI.
---------	---

The committee noted the compliance of MHRD Orders and recommended to Board to take a note of the same.

FC/24/6	To consider the recommendations of 39th Building and Works Committee meeting held on June 1, 2018.
---------	--

1. BWC/39.8(2): To consider augmentation of sport ground facility at IIT Indore:

The committee considered the AA & ES of Rs.180.20 lac and recommended to Board for approval. It was also recommended that work will be undertaken by IITI internal construction wing. W.r.t. funding through HEFA loan, it was agreed that Institute will utilize first funds available under budget head 35 (i.e. creation of capital assets). In all cases HEFA funding will be resorted only after the assessing funds available and Institute's requirements to keep the loan amount to the minimum extent.

Further as mentioned in comments received from MHRD, the Committee was apprised of the fact that negative list of works as circulated vide letter no. 16-2/2017/TC dated July 16, 2018 from Mr. Subba Rao, Sr Economic Advisor stands withdrawn.

FC/24/7	To consider the recommendations of 41st Building and Works Committee meeting held on October 22, 2018.
---------	--

(i) BWC.41.6: To consider the execution of Animal House through Estate Section of IIT Indore.

The committee considered the AA & ES of Rs.2.84 crore and recommended to Board for approval.

(ii) BWC.41.8: Additional claims of M/s Simplex Infrastructures Ltd.

The committee deliberated the matter of additional claim at length and after having satisfied recommended to Board for approval of additional claim Rs. 5.39 crore after deduction of of Rs. 2. 24 crores paid ad-hoc against additional claim.



(iii) **BWC.41.10: To consider any other items with permission of Chair.**

(i) **Rs. 25.85 lac to MP Government:** Finance Committee advised to forward all the correspondence to MHRD to take up the matter with State Government.

(v) Finance Committee advised that as per rule 161 of GFR 2017, advertised tender enquiry may be resorted to in case of works value is Rs.25 lacs and above. It was also recommended to ensure wide publicity through online modes including CPPP up to Re. 25 lacs. Meanwhile the matter of DAVP rates on publications of tenders and advertisement shall be escalated to MHRD.

FC /24/8	To consider the Senate recommendation on providing Financial assistance to International Students.
----------	--

Finance Committee recommended to extend the financial assistance to foreign students from IRG and forward the proposal to MHRD so that the case can be taken up further as part of "Study in India" program of GoI.

FC /24/9	Reporting items:
----------	------------------

(i) To report the latest position of grant-in-aid received from MHRD, GOI and its utilisation.

Finance Committee noted the position of funds as reported.

(ii) Solar energy:

Finance Committee noted the status of Solar Panel installation work as reported.



A handwritten signature in blue ink, appearing to be a stylized 'S' or similar character.


FC/24/10

Any other agenda with the permission of Chair.

Comments received vide Letter No. F.No.-15-13/2014-T.S.1, dated November 28, 2018 from TS, MHRD have also been taken into consideration while taking decisions.

The meeting ended with a vote of thanks to the Chair.


Professor Pradeep Mathur
Director, IIT Indore


(S.P. Hota)
Registrar I/c &
Secretary, FC, IIT Indore


Professor Pradeep Mathur
Chairman, Finance Committee
IIT Indore

